



Brushy Creek Municipal Utility District
FY2007-2008 Budget
Timeline

February 2007 – Board Planning Workshop

April 2007 – Budget Forms were distributed to staff

May 2007 – Managers solicited feedback from Coordinators and Committees

June 2007 – Managers submitted their budget requests to the General Manager and Accounting

July 2007 – The preliminary budgets were submitted to the Finance Committee (two meetings)

August 18, 2007 – The budget was presented to the Board during a special public budget workshop

August 23, 2007 – The proposed budget and tax rates were presented at the Board meeting.

August 27, 2007 – The proposed tax rates were published in the Round Rock Leader. The Board meeting date in which the tax rates and budget are to be approved were advertised in the monthly newsletter and on the marquees.

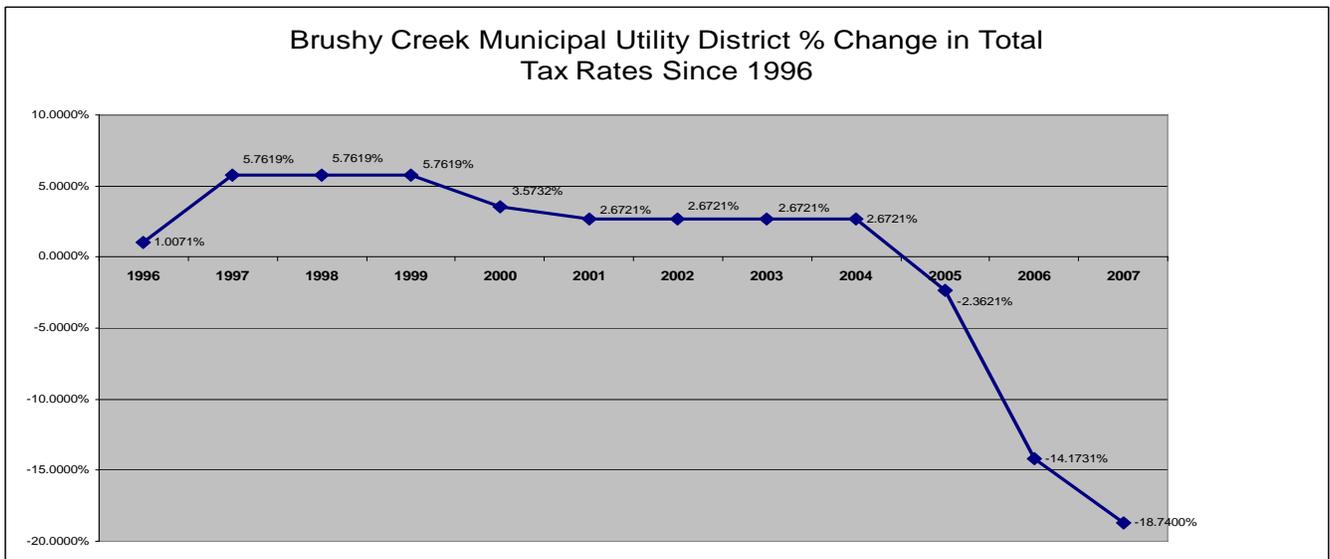
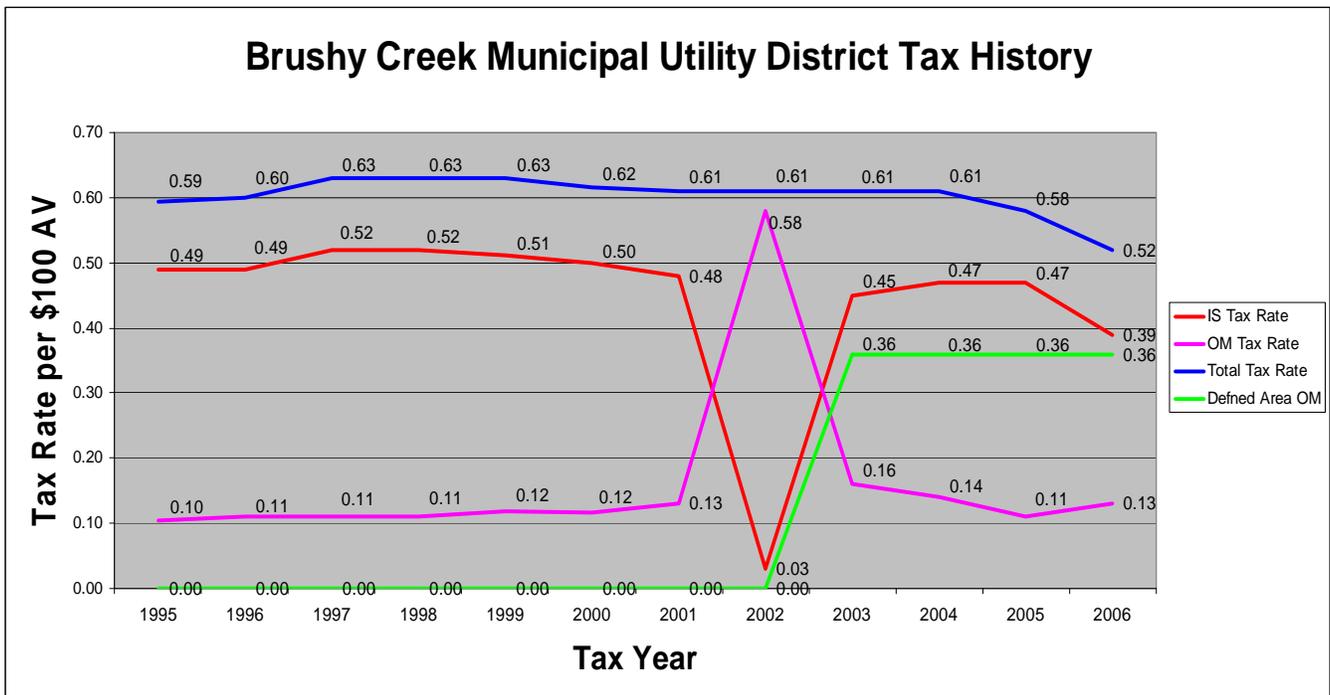
September 13, 2007 – The budget and tax rates were approved by the Board.

Link to the budget

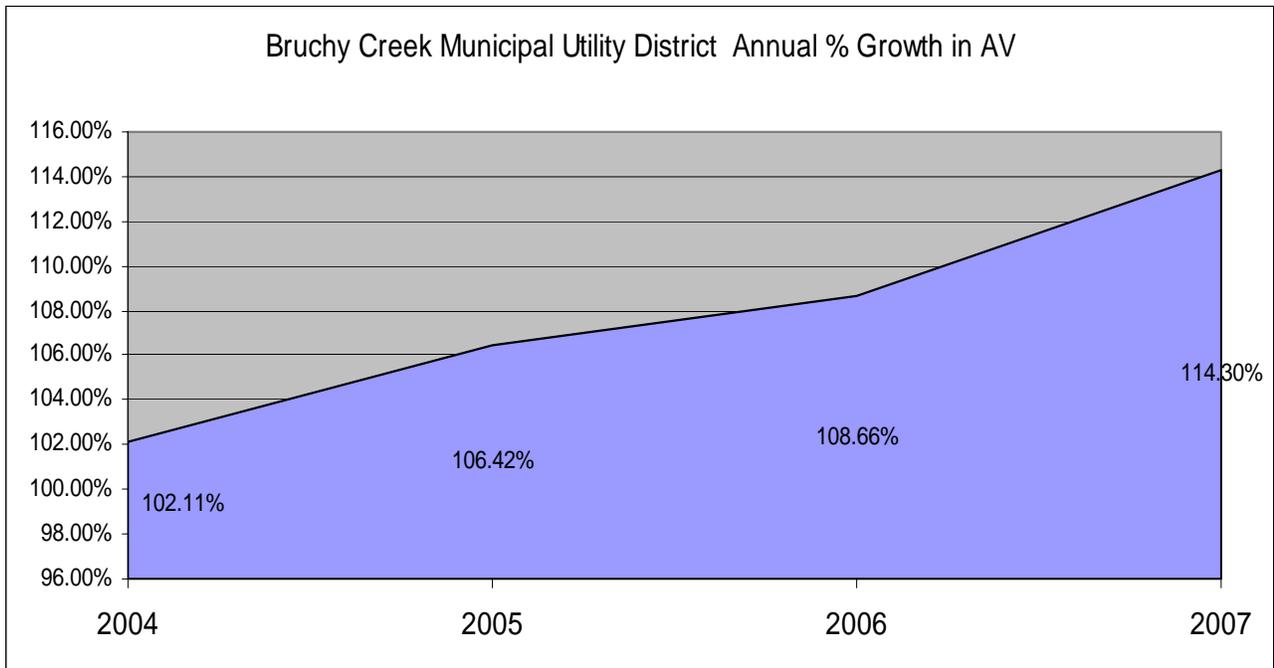
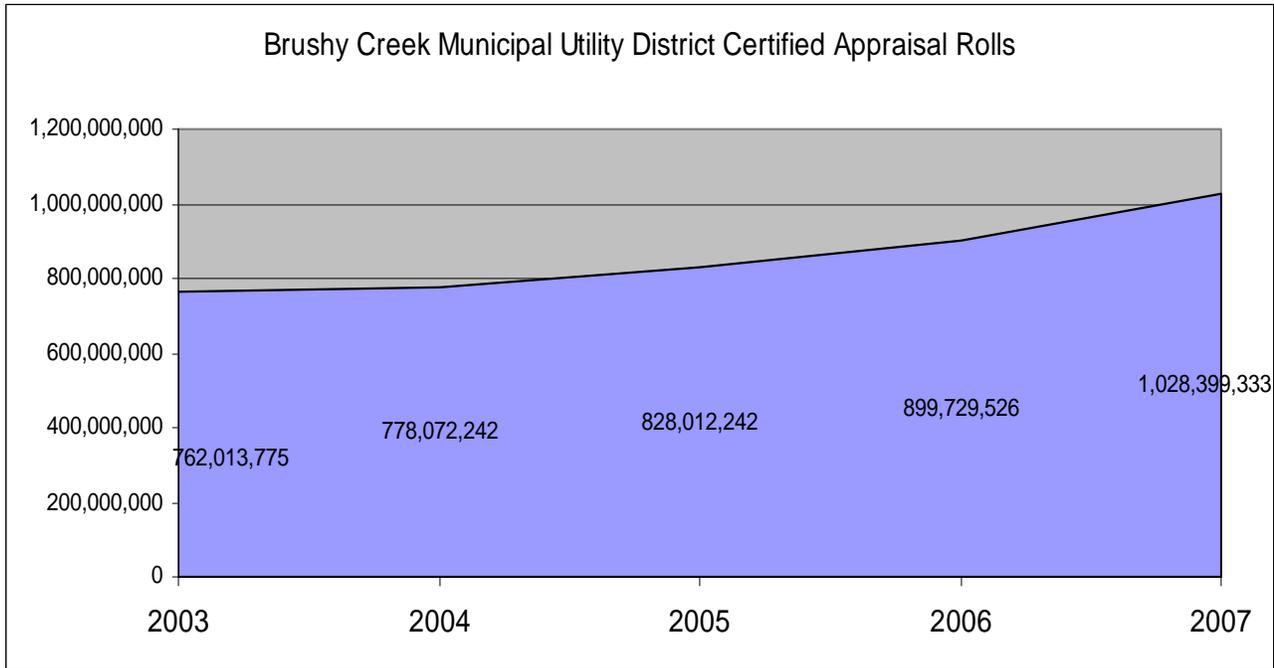
<http://www.brushycreekmud.com/PublicInformation.html#budget>

Brushy Creek Municipal Utility District FY2007-2008 Budget – Highlights

- The District Operation and Maintenance Tax Rate is \$.16 per \$100 of assessed value.
- The District Debt Service Tax Rate is \$.34 per \$100 of assessed value.
- The Defined Area Operation and Maintenance Tax Rate is \$.33 per \$100 of assessed value.
- The Defined Area Debt Service Tax Rate is \$.03 per \$100 of assessed value.



Brushy Creek Municipal Utility District FY2007-2008 Budget – Highlights

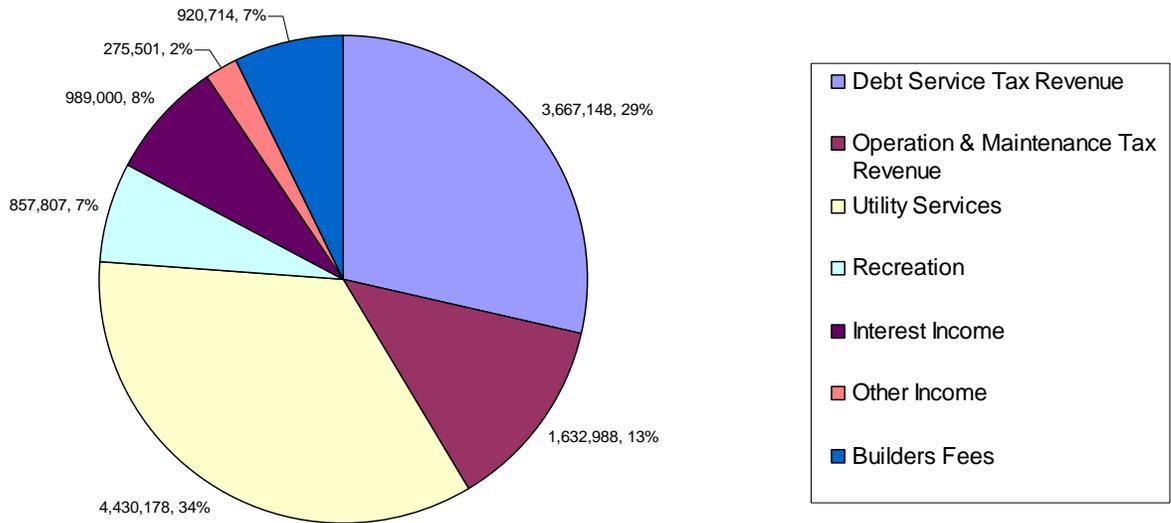


Brushy Creek Municipal Utility District FY2007-2008 Budget – Highlights (cont.)

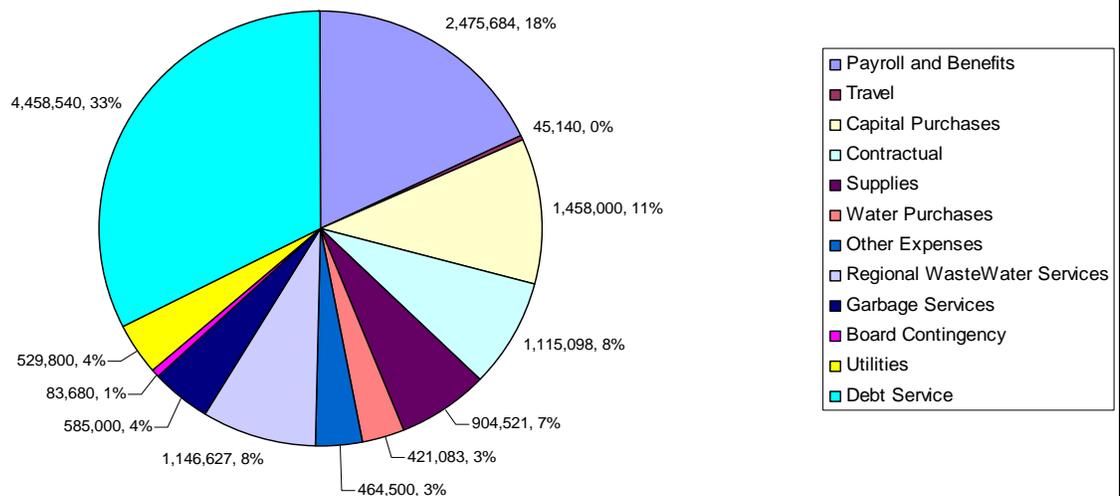
No other fees were increased for the FY2007-2008 budget.

Builders Fees and Utility revenue was based on 180 new connections for the year.

**Brushy Creek Municipal Utility District FY2007-2008 Budgeted Revenue
All Funds
Total Revenue \$12,773,336**



**Brushy Creek Municipal Utility District FY2007-2008 Budgeted Expenses
All Funds
Total Expenses \$13,687,673**



Brushy Creek Municipal Utility District
FY2007-2008 Budget – Highlights (cont.)

Capital Projects in the FY2007-2008 Budget

- Sendero Park Pavilion
- Phase I and Phase II of the District Sign Project
- Community Center lobby renovation
- Maintenance Yard renovation
- Disc Golf parking lot
- Improvements and repairs to the Creekside and Sendero pump houses
- Improvements and upgrades to the lift stations (wastewater)
- Upgrades to Class software

Other items approved in the FY2007-2008 Budget

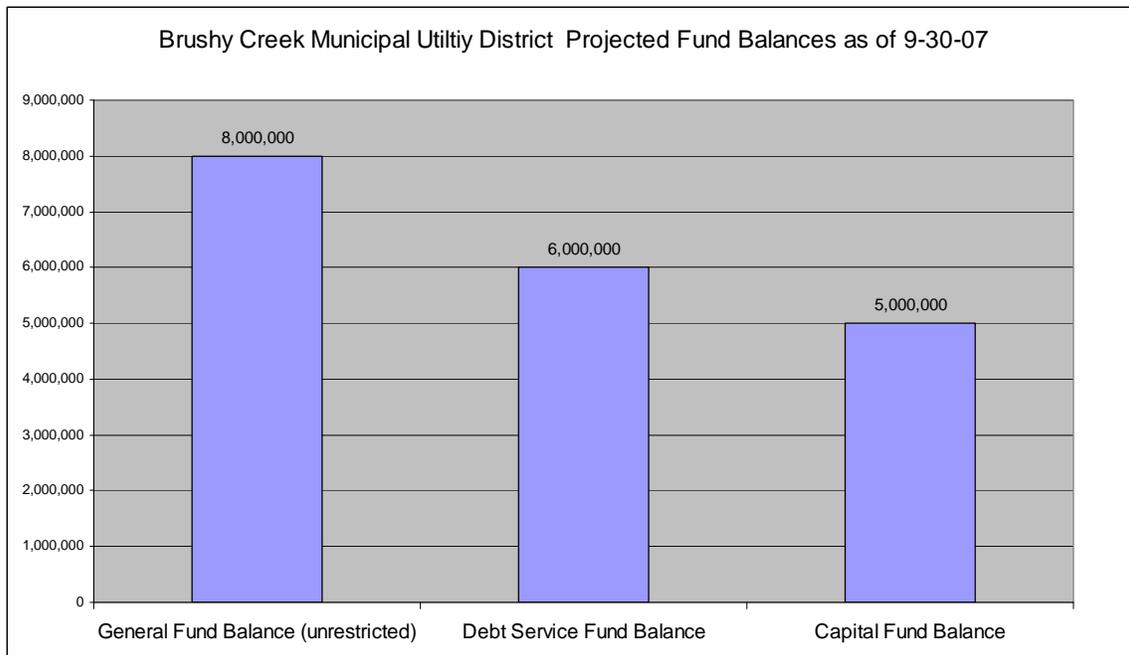
- Trail repair and improvements
- Completion of the tree replacement long Great Oaks
- Removal of dead trees
- Oak Wilt Suppression program
- A new IT / Network / Web maintenance position
- A new Executive Assistant position to work with Boards and Committees
- Expanded contract services for median and park maintenance
- Furniture for the pools and parks
- Completion of the Parks master plan
- Completion of the Water and Wastewater master plan and rate study
- Fluoride for the water
- Furniture for the Community Center lobby
- Improvements to the records scanning system

Brushy Creek Municipal Utility District FY2007-2008 Budget – Fund Accounting

The District's financial statements are tracked by three Funds as determined by the purpose of the revenue source.

Each Fund's financial statements are reported separately

Each Fund also maintains retained earning accounts that may, or may not include restricted or designated funds



Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting

General Fund

- Operations (Board and Administration)

Expenses are funded by OM tax revenue, interest income, and administrative fees. Tax revenue from the Defined Area is being retained for future debt service or developer reimbursement expenses.

Revenue in excess of expenses funds the cost of the utility services.

GENERAL FUND	Admin	Exec	Operations FY Total
TOTAL REVENUE	2,501,320	0	2,501,320
Total Payroll	505,717	76,800	582,517
Total Benefits	99,804	2,760	102,564
Total Travel	7,530	8,160	15,690
Capital Equipment	196,000	0	196,000
Total Contractual	158,700	227,000	385,700
Total Supplies	84,040	18,530	102,570
Total Other Expenses	245,930	106,180	352,110
TOTAL EXPENSES	1,297,721	439,430	1,737,151
Transfer From -	101,000	0	101,000
Transfer To	188,516	0	188,516
REVENUE IN EXCESS OF EXPENSES	1,116,082	(439,430)	676,652

Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting

Services (Water, Wastewater, Garbage)

Expenses are funded by revenue in excess of expenses from Operations and revenue from the sales of utility services. The Waste Water impact fee revenue also supplements the cost of the Regional Waster Water system.

Revenue in excess of expenses funds Recreation and Maintenance. Excess revenue is also used to fund the debt service on the purchase of the Sendero Pool.

GENERAL FUND

	Water	WTP	WW	Garbage	Services FY Total
TOTAL REVENUE	2,337,606	0	1,406,772	712,800	4,457,178
Total Payroll	131,478	153,624	131,478	13,600	430,181
Total Benefits	36,352	38,065	36,352	4,028	114,797
Total Travel	4,500	4,050	4,000	0	12,550
Capital Equipment	400,000	0	50,000	0	450,000
Total Contractual	136,500	22,038	80,000	0	238,538
Total Supplies	82,200	563,733	34,300	0	680,233
Total Other Expenses	147,090	219,000	1,232,987	592,680	2,191,757
TOTAL EXPENSES	938,120	1,000,510	1,569,117	610,308	4,118,056
Transfer From -	520,000	0	324,720	0	844,720
Transfer To	88,420	0	0	0	88,420
REVENUE IN EXCESS OF EXPENSES	1,831,066	(1,000,510)	162,375	102,492	1,095,422

Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting

- Recreation (Community Center, Pools, and Parks)
The Recreation division, including facility maintenance, funds 56% of its own expenses, exclusive of capital purchases. 24.88% of total utility revenue is used to fund the Recreation deficit.

GENERAL FUND	Recreation Center	Parks Programs	Pools Programs	Recreation FY Total
TOTAL REVENUE	722,647	30,184	104,970	857,801
Total Payroll	462,613	70,548	202,332	735,493
Total Benefits	104,371	17,652	35,750	157,773
Total Travel	4,000	0	400	4,400
Capital Equipment	152,000	0	0	152,000
Total Contractual	30,300	75,520	440	106,260
Total Supplies	238,931	7,270	27,800	274,001
Total Other Expenses	154,980	8,400	8,760	172,140
TOTAL EXPENSES	1,147,195	179,390	275,482	1,602,067
Transfer From -	120,000	70,000	0	190,000
Transfer To	0	0	0	0
REVENUE IN EXCESS OF EXPENSES	(304,548)	(79,206)	(170,512)	(554,266)

Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting

- Maintenance (Community Center, Pools, Parks, and Grounds)
Maintenance expenses are funded by the utility services funds in excess of expenses. 14.88% of total utility revenue funds the Maintenance deficit, exclusive of capital purchases.

GENERAL FUND	Parks Mntnc	Pools Mntnc	Facility Mntnc	Grounds	Mntce FY Total
TOTAL REVENUE	0	0	0	20,000	20,000
Total Payroll	56,559	56,559	60,371	101,690	275,179
Total Benefits	18,564	18,564	12,048	28,005	77,180
Total Travel	3,200	4,000	800	4,500	12,500
Capital Equipment	415,000	30,000	0	0	445,000
Total Contractual	15,000	4,000	14,000	200,000	233,000
Total Supplies	54,600	46,000	13,200	155,000	268,800
Total Other Expenses	20,600	115,750	8,400	46,400	191,150
TOTAL EXPENSES	583,523	274,873	108,819	535,595	1,502,809
Transfer From -	265,000	0	0	0	265,000
Transfer To	0	0	0	0	0
REVENUE IN EXCESS OF EXPENSES	(318,523)	(274,873)	(108,819)	(515,595)	(1,217,809)

Brushy Creek Municipal Utility District
 FY2007-2008 Budget – Fund Accounting

The General Fund is budgeted to net to zero. Capital purchases are being partially funded from retained earnings by \$1,076,000.

GENERAL FUND	TOTAL GF
TOTAL REVENUE	7,836,299
Total Payroll	2,023,370
Total Benefits	452,314
Total Travel	45,140
Capital Equipment	1,243,000
Total Contractual	963,498
Total Supplies	1,325,604
Total Other Expenses	2,907,157
TOTAL EXPENSES	8,960,083
Transfer From -	1,400,720
Transfer To	276,936
REVENUE IN EXCESS OF EXPENSES	(0)

Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting (Cont.)

Debt Service Fund

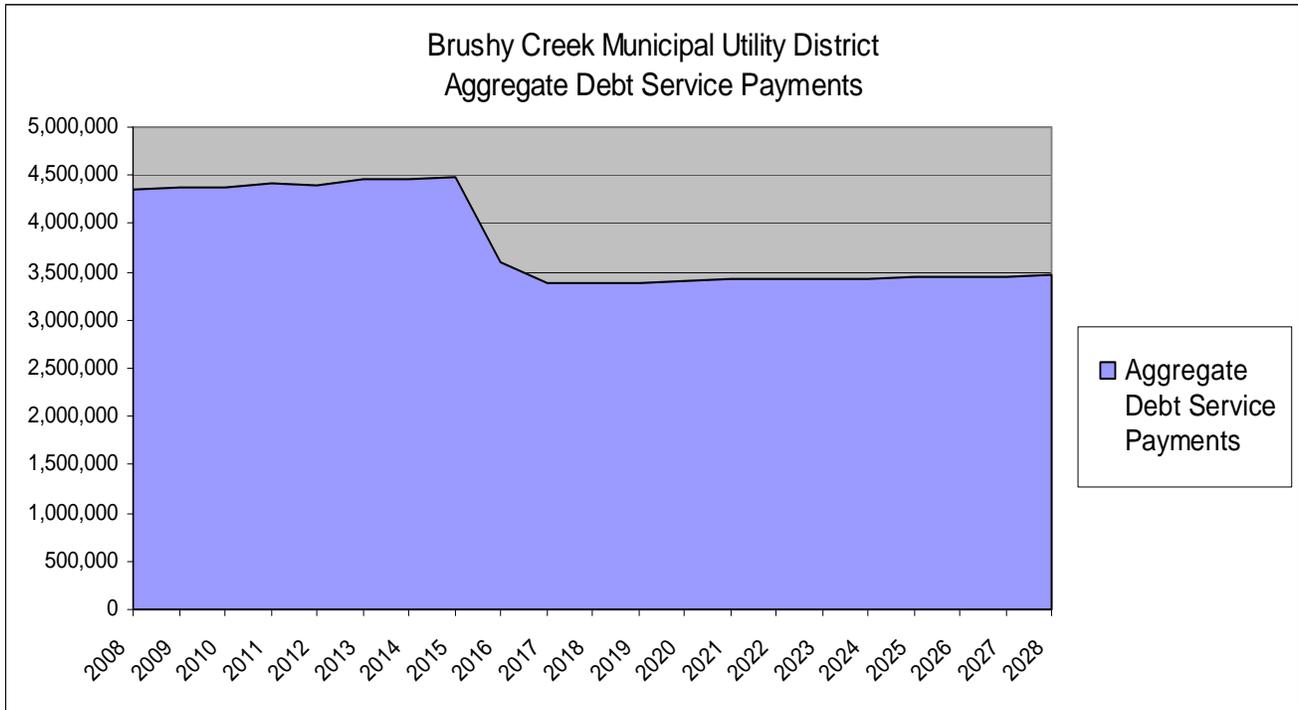
- Debt Service includes debt service tax revenue and interest from the debt service retained earnings.
- Debt Service payments exceed debt service revenue by \$482,400
- Debt Service revenue is supplemented by the Water impact fee revenue for the long term water project.

DEBT SERVICE FUND	Debt Service	Bond Issue	Debt Service FY Total
TOTAL REVENUE	3,878,632	105,000	3,983,632
Total Payroll	0	0	0
Total Benefits	0	0	0
Total Travel	0	0	0
Capital Equipment	0	0	0
Total Contractual	46,600	105,000	151,600
Total Supplies	0	0	0
Total Other Expenses	4,360,990	0	4,360,990
TOTAL EXPENSES	4,407,590	105,000	4,512,590
Transfer From -	1,528,470	0	0
Transfer To	1,007,224	0	1,007,224
REVENUE IN EXCESS OF EXPENSES	(7,712)	0	(7,712)

The Debt Service Fund also includes any expenses associated with the issuance of new debt. The District does expect to receive approval for a new bond in FY2007-2008.

Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting (Cont.)

The current total outstanding debt includes principal of \$55,760,000 and interest of \$27,883,737. Annual payments will increase slightly each year until 2015 and then decrease to near \$3.5 million annually.



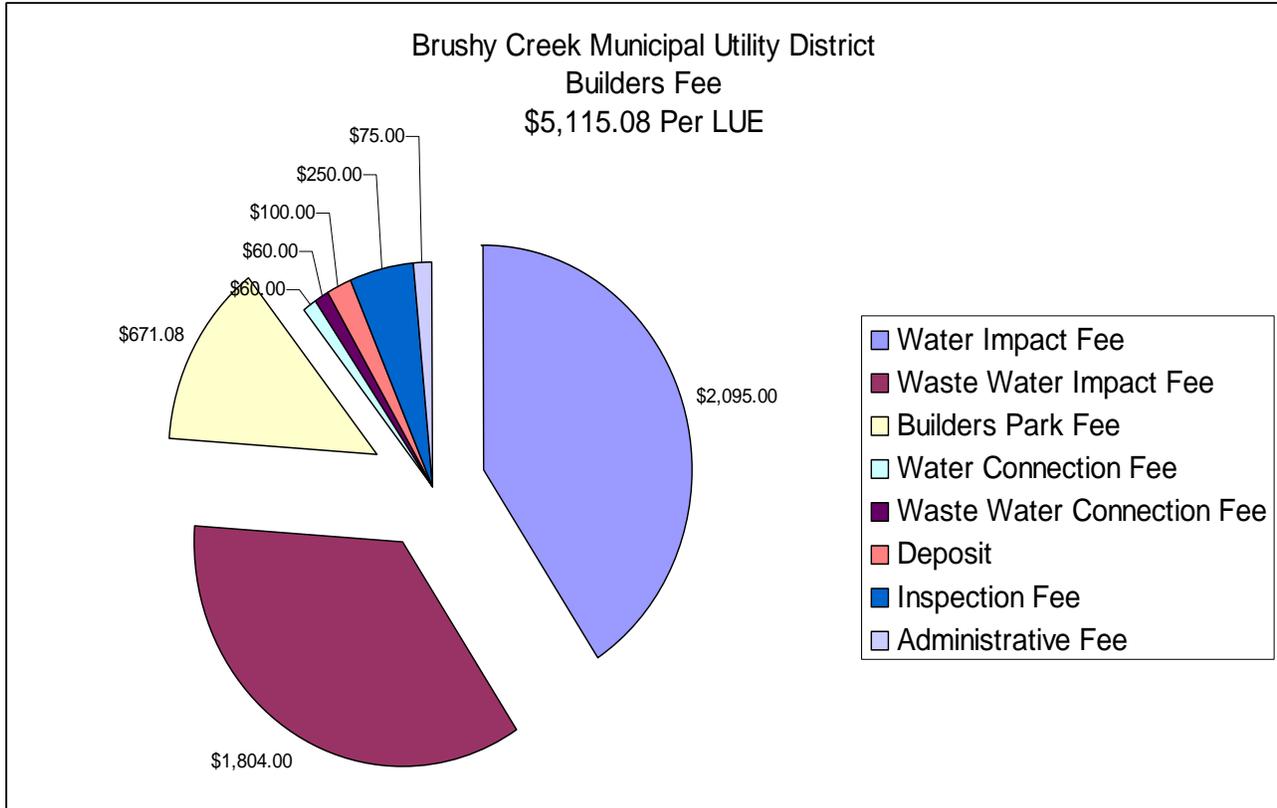
Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting (Cont.)

Capital Fund

- The Capital Fund revenue is generated from the Builders Fee which are designated for specific purposes.
- The total Builders Fee is \$5,115.08 per LUE (Living Unit Equivalent). The Revenue for FY2007-2008 is based on 180 new LUEs.
- 100% of the Water impact fee is transferred to debt service to contribute towards the cost of debt payments associated with the long term water project.
- 100% of the Waste Water impact fee is transferred to the General Fund to contribute towards the cost of the Regional Waste Water Project.
- Currently, 100% of the Park Fee is used to pay for the Sendero Pool debt.
- The General Fund is budgeted to contribute an additional \$88,000 for the Sendero Pool debt in FY2007-2008

CAPITAL FUND	<u>Capital</u>	<u>Parks Capital</u>	<u>Capital FY Total</u>
TOTAL REVENUE	826,820	126,580	953,400
Total Payroll	0	0	0
Total Benefits	0	0	0
Total Travel	0	0	0
Capital Equipment	0	215,000	215,000
Total Contractual	0	0	0
Total Supplies	0	0	0
Total Other Expenses	0	0	0
TOTAL EXPENSES	0	215,000	215,000
Transfer From - Transfer To	0 826,820	0 88,420	0 915,240
REVENUE IN EXCESS OF EXPENSES	0	0	0

Brushy Creek Municipal Utility District
FY2007-2008 Budget – Fund Accounting (Cont.)



Brushy Creek Municipal Utility District
FY2007-2008 Budget – Staffing

The fiscal year 2007-2008 budget includes funding for two new positions:

- An Executive Assistant to support committees and the executive team.
- An IT / Network Manager

